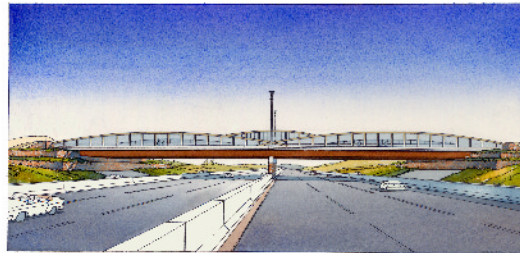




N
E
W

W
O
R
K



24TH STREET OVER I-80, COUNCIL BLUFFS
REPLACE INTERCHANGE
CONTRACT: \$12,500,000 START: 4-1-08



HARRIS OVERPASS, LINCOLN, NE
REPLACE 1900' VIADUCT
CONTRACT: \$18,000,000 START: 11-12-07



CENTER ST ARCHED PED BRIDGE, DSM, IA
NEW 400' STEEL ARCH
CONTRACT: \$9,500,000 START: 8-15-07

WORK 2008

2007 was a very good year for Cramer and Associates, Inc. Although not as profitable as the last two, it still stands as our 3rd best year on record. 2007 also marks the completion of the six-year I-235 Renovation in Des Moines. We've enjoyed having a substantial amount of work close to home the last several years, but now have to take the show on the road.

The next area of the state where Iowa DOT plans to spend substantial money is the I-80/i-29 corridor in Council Bluffs. We finished the first project last year by widening two bridges. We were low bidder on the next project which is the replacement of the 24th Street Interchange (see above).

Just about every employee who wants to work this winter is either on the Ped Bridge Downtown, the Harris Overpass in Lincoln, the 24th Street Interchange or the Mahaska County steel girder bridge near Oskaloosa. In the Spring, however, we can go back to work on the two major overlays, Gordon Street, Sioux City and US 63 in Ottumwa.

With the work we have on hand and the opportunities coming, we're looking forward to a great year in 2008!